

PRESS RELEASE

The Mimotec Company celebrate their 20th Birthday.

Sion, (Valais), the 11th November 2018 - The Mimotec micromechanical company, supplier to all the major watch brands, celebrate their twentieth birthday. Mimotec, who joined the Acrotec Group in May 2017, currently have 48 employees and benefit from an excellent reputation with their customers.

"It is a great satisfaction to know that our company play an important part in the watch making industry of today. We have decidedly succeeded in our transition from a young company to a well established, trustworthy and consolidated company" stated Mr Hubert Lorenz, CEO of Mimotec.

Since being founded in 1998, the company from Sion are recognised in Switzerland and abroad as being a leader in the fields of micro technology and micromechanics. The company notably manufacture micro components using the "LIGA" procedures, (Lithography, electroplating and electroforming). This technique has the great advantage of being both inexpensive and quickly implemented, making this procedure very competitive compared with traditional methods, (electro erosion, stamping, laser). It also offers interesting perspectives of component miniaturisation in the fields of micro connection, measuring devices and authentication systems. Today, over four million parts are manufactured and sent out from our factory in Sion every year and Mimotec have become one of the key partners in the Swiss watch making industry.

In May 2017, Mimotec joined the Acrotec Group in order to guarantee the development of their activities and above all, to be able to continue to innovate and thus remain a leader in their field.

"Mimotec's aim is to maintain long term delivery of increasingly innovative products to our customers. We consider that joining a group of suppliers such as Acrotec enables us to reach these objectives. Through the Acrotec network, Mimotec can additionally benefit from the group's potentials in industries other than watch making, in particular that of the authentication laser CLR-Liga system, designed to help the fight against counterfeiting", added Mr Lorenz.

One of the major challenges the company face is to satisfy the ever-increasing demands of the watch making manufacturers. The duration for watch guarantees is generally 5 years and the precision of mechanical movement is approximately ± 2 seconds, so Mr Lorenz says:

"Maintaining a production capacity of accurate and complex parts with the aesthetic quality required for high quality watch making is a real challenge every day".

Mimotec has therefore recently produced new alloys in order to manufacture more efficient horology components. The LigaFlex® is an alloy with elastic properties similar to those of the best metal alloys and the AmaFlex® has the great advantage of being 100% nonmagnetic.

These innovations will undoubtedly contribute towards reinforcing Mimotec's situation and enable them to approach the next twenty years in a serene and determined way.

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About the Acrotec Group: Acrotec is an independent group created by horology and micromechanical professionals with the principal aim of providing the entire watch making industry with "Swiss made" quality products. The Acrotec group has more than seven hundred employees. Their strategic objective is to simplify the complexities of subcontracting by supplying their customers with a wide range of horology and industrial expertise: profile-turning, crimping, surface treatments, etc. The companies in the Group possess all the skills that enable them to create and manufacture finished elements for watch making movements (springs, shock absorbers, oscillating masses, etc.), in addition to components for medical apparatus, amongst other industries. The Acrotec group also produce components for connectors, telecommunications, IT and mobile telephones, automotive, injection systems, micromotors, aviation and aerospace. www.acrotec.ch